



Navigant

NAVIGANT CORPORATE ADVISORS LIMITED

Regd. Office: 804, Meadows, Sahar Plaza Complex, J B Nagar, Andheri-Kurla Road,
Andheri (East) Mumbai-400 059; **Tel:** +91-22- 4120 4837 / +91 22 4973 5078

Email: navigant@navigantcorp.com; **Website:** www.navigantcorp.com (CIN: L67190MH2012PLC231304)

Date: 27.03.2026

To,
Board of Directors
Midland Polymers Limited
Plot.No.8-2-603/23/3 & 8-2-603/23,
15, 2nd Floor, HSR Summit, Banjara Hills,
Road No.10, Hyderabad, Telangana, 500034.

Sub: Public Announcement to the shareholders of Midland Polymers Limited

Dear Sir,

We are pleased to inform that we have been appointed as 'Manager to the Offer' by Gayathri Boreddy (Acquirer-1), Jagannath Edla (Acquirer-2), Radha Krishna Avudari (Acquirer-3), Mahammad Amaan Shaik (Acquirer-4) and Ravi Kiran Veeramalla (Acquirer-5) (Acquirer-1, Acquirer-2, Acquirer-3, Acquirer-4 and Acquirer-5 hereinafter collectively referred to as the "Acquirers") for acquiring up to 97,50,000 equity shares of Rs. 10/- each of Midland Polymers Limited ('Target Company') representing 26.00% of the Expanded Equity and Voting Share Capital of the Target Company at a price of Rs. 10/- per Share fully paid-up Equity Share ('Offer Price'), through Open Offer under Regulation 3(1), 4 read with Regulation 15(1) and 13(2)(g) of SEBI (SAST) Regulations, 2011 ('the Regulations') requiring the Public Announcement ('PA') in terms of Regulation 13 (1) of the said Regulations.

This Open offer is triggered pursuant to the approval of Board of Directors of Target Company to issue Equity Shares and Convertible Warrants to the Acquirers. Accordingly, we have prepared the PA. We are hereby requesting you to please upload the enclosed PA on your website in accordance with Regulation 14(1) of the Regulations.

Thanks & Regards,

For Navigant Corporate Advisors Limited



Sarthak Vijlani
Managing Director