

MIDLAND POLYMERS LIMITED

CIN: L62013TS1992PLC178971

Regd Off: Plot no. 8-2-603/23/3 & 8-2-603/23, 15, 2nd Floor, HSR Summit Banjara Hills, Hyderabad,
Khairatabad, Telangana, India, 500034

Ph.no: +918125730447 email id: midland.polymers@gmail.com

To,

Date: 31.07.2024

BSE Limited

P.J. Towers, Dalal Street
Mumbai - 400001

Dear Sir/Madam,

Sub: Unaudited Financial Results (Standalone & Consolidated) for the Quarter ended 31.12.2022

Unit: Midland Polymers Limited (Scrip Code: 531597)

With reference to the subject cited, please find attached the unaudited financial results for the quarter ended 31.12.2022.

This is for the information and records of the Exchange, please.

Thanking you.

Yours sincerely,

For Midland Polymers Limited

VANAJA

VEERAMREDDY

Digitally signed by
VANAJA VEERAMREDDY
Date: 2024.08.01
10:49:08 +05'30'

Vanaja Veeramreddy
Managing Director
(DIN: 07019245)

Encl: as above

MIDLAND POLYMERS LIMITED

101, First Floor, 251, Nayapura, Indore M.P. 452001
CIN: L02520MP1992PLC007293
Email ID:midland-polymers@gmail.com
Website: midlandpolymers.in

**Statement of Unaudited Standalone Results for the Quarter ended
31st December 2022**

S.No.	Particulars	Quarter Ended			Nine months ended			Rs in Lakhs
		31-12-22	30-09-22	31-12-21	31-12-22	31-12-21	31-03-22	
		Un audited	Un audited	Un audited	Un audited	Un audited	Audited	
1	INCOME:							
	(a) Revenue from Operations	-	-	-	-	-	-	
	(b) Other Income	-	-	1.30	-	3.90	5.20	
	Total Income	-	-	1.30	-	3.90	5.20	
2	EXPENSES:							
	(a) Cost of Material Consumed	-	-	-	-	-	-	
	(b) Changes in inventory of finished goods, Work-in-progress	-	-	-	-	-	-	
	(c) Employee Benefit Expense	2.32	2.32	1.95	6.96	5.84	7.78	
	(d) Finance Cost	0.00	0.00	0.01	0.01	0.03	0.04	
	(e) Depreciation and Amortization expense	-	-	0.00	-	0.01	0.02	
	(f) Other Expenses	4.86	4.86	1.54	14.57	4.62	6.17	
	Total Expenses	7.18	7.18	3.50	21.55	10.50	14.00	
3	Profit before exceptional items and tax	(7.18)	(7.18)	(2.20)	(21.55)	(6.61)	(8.81)	
4	Add(+)/ Loss(-) Exceptional Items	-	-	-	-	-	-	
5	Profit/ (Loss) before tax	(7.18)	(7.18)	(2.20)	(21.55)	(6.61)	(8.81)	
6	Tax Expenses							
	Current Tax	-	-	-	-	-	(1.24)	
	Deferred tax	-	-	-	-	-	-	
7	Profit(Loss) for the period/ year	(7.18)	(7.18)	(2.20)	(21.55)	(6.61)	(7.57)	
8	Other Comprehensive Income							
A	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-	
	(ii) Income Tax relating to the items that will not be reclassified to profit or loss	-	-	-	-	-	-	
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	
	(ii) Income Tax relating to the items that will be reclassified to profit or loss	-	-	-	-	-	-	
	Comprehensive Income for the period / year	-	-	-	-	-	-	
9	Total Comprehensive Income for the period / year	-	-	-	-	-	-	
10	Paid up Equity Share Capital (Face Value of Rs.1/- each)	1,358.75	1,358.75	1,358.75	1,358.75	1,358.75	1,358.75	
11	Other Equity	59.61	59.61	88.34	59.61	88.34	95.91	
12	Earning per Equity Share							
	a) Basic (Amount in Rupees)	(0.01)	(0.01)	(0.00)	(0.02)	(0.00)	(0.01)	
	b) Diluted (Amount in Rupees)	(0.01)	(0.01)	(0.00)	(0.02)	(0.00)	(0.01)	

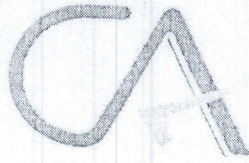
NOTES:

- In pursuance with Regulation 33 of SEBI (LODR) Regulations, 2015 and Schedule III of Companies Act, 2013, the above Financial Results have been prepared, reviewed by the Statutory Auditors of Company and recommended by Audit Committee and subsequently approved by Board of Directors of Company at their meeting held on 14th Aug, 2023.
- The Financial Statements have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS prescribed under Section 133 of Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- The figures of the previous year/ periods have been re-grouped/re-classified, whenever necessary, for the purpose of comparison.
- The Company is engaged in "trading of infrastructure building materials and infra works" operating hence there are no separate reportable segments as per Ind AS -108 "Operating Segments"

For MIDLAND POLYMERS LIMITED

Satya Narayan Rath
(DIN: 00450442)
Director

Place: Hyderabad
Date: 14th Feb 2023



Dheeraj Saboo & Co

Chartered Accountants
61/3 Malharganj, Indore - 452002
Mo.: 7999180541, 8871438927
E-mail: cadheerajsaboo@gmail.com

LIMITED REVIEW REPORT

To
Board of Directors of
Ms. MIDLAND POLYMERS LIMITED

We have reviewed the quarterly Unaudited Financial Results of M/s. **MIDLAND POLYMERS LIMITED** for the quarter ended 31st December 2022 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

The power of the Board of Directors has been suspended pursuant to Hon'ble NCLT Order No. 27 of 2023 in CP (IB)/30(MP) 2022 dated January 6th, 2023 and Mr. Madhusudhan Rao Gonugunta was appointed as Interim Resolution Professional (IRP) (IBBY/IPA-001/IP-P00181/2017-18/10360) to manage the affairs of the Company.

The preparation of the statement, in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules 2015 issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India, is the responsibility of the company management and has been approved by the Board of Directors of the company. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the Statement in accordance with the standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations 2015, as amended including the manner in which it is to be disclosed, or that it contain any material misstatement.

M/s Dheeraj Saboo & Co.

Chartered Accountants

ICAI Firm Reg. No.: 025523C


CA Dheeraj Saboo

Proprietor

Membership No.: 440236

PAN: FRVPS7140L



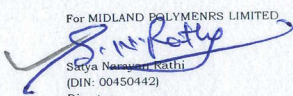
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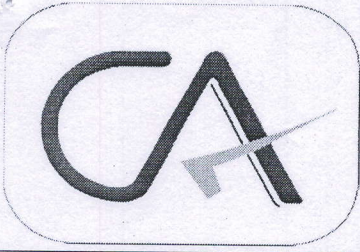
Place: Indore

UDIN: 24440236BKFWHES546.

MIDLAND POLYMERS LIMITED
101, First Floor, 251, Nayapura, Indore M.P. 452001
CIN: L02520MP1992PLC007293
Email ID:midland.polymers@gmail.com
Website: midlandpolymers.in

**Statement of Unaudited Consolidated Results for the Quarter ended
31st December 2022**

S.No.	Particulars	Rs in Lakhs					
		Quarter Ended			Nine months ended		year ended
		31-12-22	30-09-22	31-12-21	31-12-22	31-12-21	31-03-22
	Un audited	Un audited	Un audited	Un audited	Un audited	Audited	
1	INCOME:						
	(a) Revenue from Operations	-	-	348.45	-	1,045.35	1,393.80
	(b) Other Income	0.21	0.21	1.30	0.63	3.90	5.20
	Total Income	0.21	0.21	349.75	-	1,049.25	1,399.00
2	EXPENSES:						
	(a) Cost of Material Consumed	-	-	350.25	-	1,050.76	1,401.02
	(b) Changes in Inventory of finished goods, Work-in-progress	-	-	-	-	-	-
	(c) Employee Benefit Expense	2.32	2.32	2.07	6.96	6.21	8.28
	(d) Finance Cost	0.02	0.02	0.02	0.06	0.07	0.09
	(e) Depreciation and Amortization expense	-	-	0.01	-	0.04	0.05
	(f) Other Expenses	5.97	5.97	2.01	17.91	6.02	8.03
	Total Expenses	8.31	8.31	354.37	24.93	1,063.10	1,417.47
3	Profit before exceptional items and tax	(8.10)	(8.10)	(4.62)	(24.93)	(13.85)	(18.47)
4	Add(+)/ Loss(-) Exceptional Items	-	-	-	-	-	-
5	Profit/ (Loss) before tax	(8.10)	(8.10)	(4.62)	(24.93)	(13.85)	(18.47)
6	Tax Expenses						
	Current Tax	-	-	-	-	-	(1.24)
	Deferred tax	-	-	(0.08)	-	(0.23)	(0.31)
7	Profit(Loss) for the period / year	(8.10)	(8.10)	(4.54)	(24.93)	(13.62)	(16.92)
8	Other Comprehensive Income						
	A						
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to the items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B						
	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to the items that will be reclassified to profit or loss	-	-	-	-	-	-
	Comprehensive Income for the period / year	-	-	-	-	-	-
9	Total Comprehensive Income for the period / year	-	-	-	-	-	-
10	Paid up Equity Share Capital (Face Value of Rs.1/- each)	1,358.75	1,358.75	1,358.75	1,358.75	1,358.75	1,358.75
11	Other Equity	52.18	52.18	69.50	52.18	69.50	52.18
12	Earning per Equity Share						
	a) Basic (Amount in Rupees)	(0.01)	(0.01)	(0.00)	(0.02)	(0.01)	(0.01)
	b) Diluted (Amount in Rupees)	(0.01)	(0.01)	(0.00)	(0.02)	(0.01)	(0.01)
NOTES:							
1	In pursuance with Regulation 33 of SEBI (LODR) Regulations, 2015 and Schedule III of Companies Act, 2013, the above Financial Results have been prepared, reviewed by the Statutory Auditors of Company and recommended by Audit Committee and subsequently approved by Board of Directors of Company at their meeting held on 14th Aug, 2023.						
2	The Financial Statements have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS prescribed under Section 133 of Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).						
3	The figures of the previous year/periods have been re-grouped/re-classified, whenever necessary, for the purpose of comparison.						
4	The Company is engaged in "trading of infrastructure building materials and infra works" operating hence there are no separate reportable segments as per Ind AS -108 "Operating Segments"						
	Place: Hyderabad Date : 14th Feb 2023	For MIDLAND POLYMERS LIMITED  Shriya Nandan Nathi (DIN: 00450442) Director					



Dheeraj Saboo & Co

Chartered Accountants

61/3 Malharganj, Indore - 452002

Mo.:- 7999180541, 8871438927

E-mail-cadheerajsaboo@gmail.com

Independent Auditor's Review Report on Interim Consolidated Financial Results Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

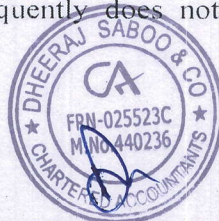
To
Board of Directors of
M/s. MIDLAND POLYMERS LIMITED

We have reviewed the quarterly Consolidated Unaudited Financial Results of **M/s. MIDLAND POLYMERS LIMITED** ("The Company") and its subsidiary (Collectively referred to as Group) for the quarter ended 31st December 2022 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

The power of the Board of Directors has been suspended pursuant to Hon'ble NCLT Order No. 27 of 2023 in CP (IB)/30(MP) 2022 dated January 6th, 2023 and Mr. Madhusudhan Rao Gonugunta was appointed as Interim Resolution Professional (IRP) (IBBY/IPA-001/IP-P00181/2017-18/10360) to manage the affairs of the Company.

These quarterly consolidated financial results as well have been prepared on the basis of the consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these Consolidated financial results based on our audit of such Consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our review of the Statement in accordance with the standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

We did not review the interim financial information of the Subsidiary company which are included in the consolidated quarterly unaudited financial results. These interim financial information has been reviewed by other Auditors whose reports have been furnished to us by management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, based solely on the reports of the other auditors.


In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results:

- I. Include the quarterly financial results of the following entity: -
 - a) PROTECT NATURE PRIVATE LIMITED – 97.26% Subsidiary
- II. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;

M/ s Dheeraj Saboo & Co.

Chartered Accountants

ICAI Firm Reg. No.: 025523C


CA Dheeraj Saboo

Proprietor

Membership No.: 440236

PAN: FRVPS7140L



Place: Indore

Date: 14.02.2023

UDIN: 24440236 BKFWHE35745546